

BUFFALO COUNTY COMMUNITY HEALTH PARTNERS, INC.

FINANCIAL STATEMENTS

June 30, 2025 and 2024

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Buffalo County Community Health Partners, Inc.
Kearney, Nebraska

Opinion

We have audited the accompanying modified cash basis financial statements of Buffalo County Community Health Partners, Inc. (a nonprofit organization), which comprise the statements of assets, liabilities, and net assets as of June 30, 2025 and 2024, and the related statements of support, revenue and expenses, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Buffalo County Community Health Partners, Inc. as of June 30, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with the modified cash basis of accounting as described in Note A.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Buffalo County Community Health Partners, Inc. and to meet our ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Accounting

We draw attention to Note A of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note A, and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

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A PROFESSIONAL
CORPORATION

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Buffalo County Community Health Partners, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Buffalo County Community Health Partners, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

AMGLPC

Grand Island, Nebraska
September 22, 2025

BUFFALO COUNTY COMMUNITY HEALTH PARTNERS, INC.
STATEMENTS OF ASSETS, LIABILITIES, AND NET ASSETS -
MODIFIED CASH BASIS

June 30,

	<u>2025</u>	<u>2024</u>
CURRENT ASSETS		
Cash and cash equivalents (notes A5 and B)	\$ 368,888	\$ 472,782
PROPERTY AND EQUIPMENT - AT COST (note A7)		
Furniture and equipment	23,112	39,821
Less accumulated depreciation	<u>(16,782)</u>	<u>(30,995)</u>
	6,330	8,826
OTHER ASSETS		
Investment in endowment (notes A8 and C)	<u>493,588</u>	<u>457,461</u>
TOTAL ASSETS	<u><u>\$ 868,806</u></u>	<u><u>\$ 939,069</u></u>
 CURRENT LIABILITIES		
Credit card payable	\$ 1,780	\$ 20,107
Payroll taxes withheld	180	205
Other payroll withholding	<u>1,093</u>	<u>783</u>
Total current liabilities	3,053	21,095
 NET ASSETS		
Net assets without donor restrictions	553,448	611,814
Net assets with donor restrictions (note D)	<u>312,305</u>	<u>306,160</u>
Total net assets	<u>865,753</u>	<u>917,974</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 868,806</u></u>	<u><u>\$ 939,069</u></u>

See notes to financial statements.

BUFFALO COUNTY COMMUNITY HEALTH PARTNERS, INC.

**STATEMENTS OF REVENUES, EXPENSES, AND CHANGES
IN NET ASSETS - MODIFIED CASH BASIS**

For the Years Ended June 30,

	Without Donor Restrictions	With Donor Restrictions	2025 Total
REVENUES			
Annual campaign contributions	\$ 4,757	\$ -	\$ 4,757
Foundation contributions	129,907	-	129,907
Business and individual contributions	60,824	-	60,824
Kearney Public Schools	-	16,867	16,867
Region III Behavioral Health	135,596	-	135,596
CHI Good Samaritan	-	76,146	76,146
Center for Rural Affairs	1,600	-	1,600
Nebraska Children and Families Foundation	312,110	-	312,110
Medica Foundation	-	-	-
Union Pacific	-	15,000	15,000
Buffalo County	-	40,000	40,000
Department of Health and Human Services	98,642	-	98,642
Nebraska Department of Economic Development	23,933	-	23,933
Other donations and grants	56,775	6,322	63,097
In-kind donations	74,843	-	74,843
Education programs	-	-	-
Net investment income (note C)	45,742	-	45,742
Other revenue	14,597	-	14,597
Total public support and other revenues	959,326	154,335	1,113,661
Satisfaction of restrictions (note D)	148,190	(148,190)	-
Total revenues	1,107,516	6,145	1,113,661
EXPENSES			
Program services	1,129,756	-	1,129,756
General and administrative	18,063	-	18,063
Fundraising	18,063	-	18,063
Total expenses	1,165,882	-	1,165,882
INCREASE (DECREASE) IN NET ASSETS	(58,366)	6,145	(52,221)
Net assets, beginning of year	611,814	306,160	917,974
Net assets, end of year	\$ 553,448	\$ 312,305	\$ 865,753

See notes to financial statements.

Without Donor Restrictions	With Donor Restrictions	2024 Total
\$ 2,298	\$ -	\$ 2,298
153,938	-	153,938
104,842	-	104,842
-	10,000	10,000
169,252	-	169,252
19,302	87,698	107,000
20,612	-	20,612
477,387	-	477,387
10,000	-	10,000
-	-	-
-	-	-
-	-	-
-	-	-
42,189	15,000	57,189
78,985	-	78,985
1,700	-	1,700
54,173	-	54,173
1,855	-	1,855
1,136,533	112,698	1,249,231
93,800	(93,800)	-
1,230,333	18,898	1,249,231
1,058,675	-	1,058,675
17,686	-	17,686
17,687	-	17,687
1,094,048	-	1,094,048
136,285	18,898	155,183
475,529	287,262	762,791
<u>\$ 611,814</u>	<u>\$ 306,160</u>	<u>\$ 917,974</u>

See notes to financial statements.

BUFFALO COUNTY COMMUNITY HEALTH PARTNERS, INC.

STATEMENT OF FUNCTIONAL EXPENSES - MODIFIED CASH BASIS

For the Year Ended June 30, 2025

	Program Services				
	Substance Abuse Prevention	Early Childhood	Community Well-being	Behavioral Health	Food Security
Salaries	\$ 78,549	\$ 31,852	\$ 166,703	\$ 26,030	\$ 732
Payroll taxes	5,870	2,555	12,622	1,999	56
Fringe benefits	7,400	3,314	16,365	2,806	401
Marketing/media	9,147	20	3,949	1,216	-
Bank fees	-	-	26	-	-
Sales tax	107	-	-	2	-
Contract services	11,425	44,333	48,314	14,596	5,891
Depreciation	-	-	-	-	-
Dues and subscriptions	-	171	1,318	5,950	160
Equipment repair	225	130	522	130	254
Insurance	-	-	37	-	-
Meals, snacks	-	1,871	308	2,551	263
Miscellaneous	-	-	-	-	-
Office expense	2,035	2,274	6,645	885	447
Professional fees	850	-	100	-	-
Rent (note E)	300	600	-	450	-
Board, staff training	175	-	-	2,281	-
Supplies	50	-	2,905	535	160
Telephone and internet	1,454	196	2,805	422	1,028
Grants	21,183	98,134	111,043	34,375	100
Travel	2,028	5,512	2,801	762	209
Total	<u>\$ 140,798</u>	<u>\$ 190,962</u>	<u>\$ 376,463</u>	<u>\$ 94,990</u>	<u>\$ 9,701</u>

See notes to financial statements.

Program Services					
Community Facilitation and Grants	Assessments	Total Program Services	Fundraising	General and Administrative	2025 Total Expenses
\$ 150,156	\$ 30,031	\$ 484,053	\$ 10,010	\$ 10,010	\$ 504,073
11,326	2,265	36,693	755	755	38,203
16,459	3,292	50,037	1,097	1,097	52,231
7,701	1,540	23,573	513	513	24,599
3,315	663	4,004	221	221	4,446
207	42	358	14	14	386
17,870	3,574	146,003	1,191	1,191	148,385
624	624	1,248	624	624	2,496
2,695	539	10,833	180	180	11,193
252	51	1,564	17	17	1,598
3,798	759	4,594	253	253	5,100
1,023	205	6,221	68	68	6,357
3,558	711	4,269	237	237	4,743
2,843	569	15,698	190	190	16,078
8,661	1,733	11,344	578	578	12,500
21,921	4,384	27,655	1,461	1,461	30,577
53	11	2,520	4	4	2,528
7,066	1,413	12,129	471	471	13,071
1,681	337	7,923	112	112	8,147
1,681	-	266,516	-	-	266,516
1,008	201	12,521	67	67	12,655
\$ 263,898	\$ 52,944	\$ 1,129,756	\$ 18,063	\$ 18,063	\$ 1,165,882

See notes to financial statements.

BUFFALO COUNTY COMMUNITY HEALTH PARTNERS, INC.

STATEMENT OF FUNCTIONAL EXPENSES - MODIFIED CASH BASIS, Continued

For the Year Ended June 30, 2024

	Program Services				
	Substance				
	Abuse	Early	Community	Behavioral	Food
	Prevention	Childhood	Well-being	Health	Security
Salaries	\$ 77,664	\$ 38,575	\$ 129,207	\$ 30,766	\$ 12,050
Payroll taxes	5,499	2,661	8,814	2,327	917
Fringe benefits	6,846	2,755	12,458	2,819	1,261
Marketing/media	10,256	1,000	610	8,700	350
Bank fees	-	-	113	-	-
Sales tax	94	16	-	64	-
Contract services	8,274	25,879	36,427	8,980	5,995
Depreciation	-	-	-	-	-
Dues and subscriptions	-	171	1,678	-	160
Insurance	-	-	-	-	-
Meals, snacks	-	2,299	1,565	249	-
Miscellaneous	-	-	-	-	-
Office expense	4,215	4,123	4,617	3,468	274
Professional fees	850	-	-	-	-
Rent (note E)	350	1,600	500	400	500
Board, staff training	920	1,190	313	1,400	-
Supplies	3,289	350	5,981	29	-
Telephone	1,050	-	1,100	300	-
Grants	18,135	161,784	74,193	13,629	5,287
Travel	783	3,733	907	152	45
Internet	264	-	300	-	-
Total	<u>\$ 138,489</u>	<u>\$ 246,136</u>	<u>\$ 278,783</u>	<u>\$ 73,283</u>	<u>\$ 26,839</u>

See notes to financial statements.

Program Services					
Community Facilitation and Grants	Assessments	Total Program Services	Fundraising	General and Administrative	2024 Total Expenses
\$ 154,892	\$ 30,978	\$ 474,132	\$ 10,326	\$ 10,326	\$ 494,784
12,170	2,367	34,755	789	789	36,333
15,297	3,126	44,562	1,042	1,042	46,646
374	75	21,365	25	25	21,415
446	89	648	30	30	708
232	47	453	15	15	483
12,086	2,417	100,058	806	806	101,670
1,450	1,450	2,900	1,450	1,451	5,801
2,507	501	5,017	167	167	5,351
3,177	635	3,812	212	212	4,236
1,184	237	5,534	79	79	5,692
83	17	100	5	5	110
2,997	599	20,293	200	200	20,693
11,936	2,387	15,173	796	796	16,765
20,863	4,173	28,386	1,391	1,391	31,168
1,693	339	5,855	113	113	6,081
591	118	10,358	39	39	10,436
712	142	3,304	48	48	3,400
-	-	273,028	-	-	273,028
712	142	6,474	47	47	6,568
1,587	317	2,468	106	106	2,680
<u>\$ 244,989</u>	<u>\$ 50,156</u>	<u>\$ 1,058,675</u>	<u>\$ 17,686</u>	<u>\$ 17,687</u>	<u>\$ 1,094,048</u>

See notes to financial statements.

BUFFALO COUNTY COMMUNITY HEALTH PARTNERS, INC.

STATEMENTS OF CASH FLOWS - MODIFIED CASH BASIS

For the Years Ended June 30,

	<u>2025</u>	<u>2024</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Increase (decrease) in net assets	\$ (52,221)	\$ 155,183
Adjustments to reconcile increase (decrease) in net assets to net cash provided (used) by operating activities:		
Depreciation	2,496	5,801
Unrealized gain on investments	(43,778)	(48,989)
Increase (decrease) in:		
Credit card payable	(18,327)	13,352
Accrued payroll taxes and withholdings	<u>285</u>	<u>(1,257)</u>
Net cash provided (used) by operating activities	(111,545)	124,090
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of investments	-	(10,000)
Proceeds from the sale of investments	<u>7,651</u>	<u>4,494</u>
Net cash provided (used) by investing activities	<u>7,651</u>	<u>(5,506)</u>
Net increase (decrease) in cash and cash equivalents	(103,894)	118,584
Cash and cash equivalents at beginning of year	<u>472,782</u>	<u>354,198</u>
Cash and cash equivalents at end of year	<u><u>\$ 368,888</u></u>	<u><u>\$ 472,782</u></u>
<u>SUPPLEMENTAL DISCLOSURES:</u>		
Noncash transactions:		
Donated supplies and services received by the Organization	<u><u>\$ 74,843</u></u>	<u><u>\$ 73,470</u></u>

See notes to financial statements.

BUFFALO COUNTY COMMUNITY HEALTH PARTNERS, INC.

NOTES TO FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of the Organization's significant accounting policies consistently applied in the preparation of the accompanying financial statements follows.

1. Nature of Operations

Buffalo County Community Health Partners, Inc. is a nonprofit corporation created to enhance the quality of life of the residents of Buffalo County through collaboration, problem solving, resource linkage, education, and communication directed toward improving the wellness of individuals and the community.

2. Basis of Accounting

Buffalo County Community Health Partners, Inc.'s policy is to prepare its financial statements on the modified cash basis of accounting. Under this method, revenues are recognized in the year received, and all expenses are recognized in the year paid. Furniture and equipment are capitalized in the year purchased and depreciated over the estimated useful lives. Payroll taxes withheld and other payroll withholding are reported as liabilities. Right-of-use assets and related lease liabilities as defined by FASB Accounting Standards Codification (ASC) 842, *Leases* are not reflected in the accompanying modified cash basis financial statements.

3. Financial Statement Presentation

Under Statement of Financial Accounting Standards Codification regarding "*Financial Statements of Not-for-Profit Organizations*," Buffalo County Community Health Partners, Inc. is required to report information regarding its financial position and activities according to two classes of net assets (net assets with donor restrictions and net assets without donor restrictions) based upon the existence or absence of donor-imposed restrictions.

4. Income Taxes

Buffalo County Community Health Partners, Inc. is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. Therefore, no provision for income taxes is reflected in the financial statements.

As of June 30, 2025, the Organization's Federal Exempt Organization Income Tax Returns (Form 990) for the years ended June 30, 2024, 2023, and 2022 are subject to examination by the IRS.

BUFFALO COUNTY COMMUNITY HEALTH PARTNERS, INC.

NOTES TO FINANCIAL STATEMENTS, Continued

June 30, 2025 and 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

5. Cash and Cash Equivalents

For purposes of the statement of cash flows, Buffalo County Community Health Partners, Inc. considers all highly liquid debt instruments purchased with a maturity of three months or less, with the exception of assets whose use is limited or restricted, to be cash equivalents.

6. Contributions

The Organization accounts for contributions in accordance with the recommendations of the Financial Accounting Standards Board in the SFAS Codification regarding *Accounting for Contributions Received and Contributions Made*. In accordance with the SFAS Codification, contributions received are recorded as net assets with or without donor restrictions, depending on the existence and/or nature of any donor restrictions.

The Organization reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

The Organization reports gifts of land, buildings, and equipment as support without donor restrictions unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as support with donor restrictions. Absent explicit donor stipulations about how long those long-lived assets must be maintained; the Organization reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

Donor contributions whose restrictions are met in the same reporting period are reported as support without donor restrictions.

Amounts contributed for supplies, specialized services and rent totaling \$74,843 and \$78,985 for the year ended June 30, 2025 and 2024, respectively, have been recorded on the statement of activities as in-kind donations at \$31.07 per hour for contributed services, the fair rental value of spaces used, and the fair market value for contributed supplies.

BUFFALO COUNTY COMMUNITY HEALTH PARTNERS, INC.

NOTES TO FINANCIAL STATEMENTS, Continued

June 30, 2025 and 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

7. Property and Equipment

It is the Organization's policy to capitalize property and equipment over \$5,000. Lesser amounts are expensed. Purchased property and equipment are capitalized at cost. Major improvements are capitalized, while replacements, maintenance, and repairs that do not improve or extend the life of the respective assets are charged to expense as incurred. Donations of property and equipment are recorded as contributions at their estimated fair market value on date of receipt.

Depreciation is provided on a straight-line basis over the estimated useful lives of the respective assets as follows:

Furniture and equipment	5-10 years
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8. Investments

Investments are stated at fair market value (FMV). Money market accounts and certificates of deposit are reflected at their account balance or face value; corporate stocks and bonds, U.S. government obligations, and mutual funds are stated at quoted market price. Unrealized gains and losses are included in net assets.

9. Revenue Recognition

The Organization's main sources of revenue consist of contributions, grants, and education program receipts. Contributions, grants, fundraising income and education program income are recognized as revenues in the period received in accordance with the modified cash basis of accounting.

10. Functional Allocation of Expenses

The cost of providing various programs and other activities has been summarized on a functional basis in the statement of functional expenses. The financial statements report certain expenses that are attributable to program service, fundraising and administrative functions. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses are allocated on a basis of estimates of time and effort determined by management.

BUFFALO COUNTY COMMUNITY HEALTH PARTNERS, INC.

NOTES TO FINANCIAL STATEMENTS, Continued

June 30, 2025 and 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

11. Use of Estimates

The preparation of financial statements in conformity with the modified cash basis requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE B - CASH AND CASH EQUIVALENTS

Cash and interest-bearing deposits are composed of the following:

<u>Depository</u>	<u>2025</u>	<u>2024</u>
First National Bank	\$ 202,877	\$ 252,157
Five Points Bank	30,904	40,371
Pinnacle Bank	135,107	180,254
	<u>\$ 368,888</u>	<u>\$ 472,782</u>

NOTE C – INVESTMENT IN ENDOWMENT

Fair values of assets are measured based on the level of evidence available to support the fair value. FASB Standards Codification identifies three levels of fair value measurements.

Level 1 – Based on quoted prices in active markets for identical assets

Level 2 – Based on significant other observable inputs

Level 3 – Based on significant unobservable inputs

All investments for the year ended June 30, 2025 and 2024 are presented at fair value using Level 1 evidence.

The endowment funds are held under the control of the Organization's board of directors at the Kearney Area Community Foundation (KACF) and are invested in accordance with the policies of the KACF. The endowment funds are pooled with funds of other agencies managed by KACF, and investment strategy designed to reduce management and investment fees incurred and to increase the rate of return on invested funds. Distributions from the funds are determined annually and limited to 5 percent of the fund balance, including principal and net investment earnings.

BUFFALO COUNTY COMMUNITY HEALTH PARTNERS, INC.

NOTES TO FINANCIAL STATEMENTS, Continued

June 30, 2025 and 2024

NOTE C – INVESTMENT IN ENDOWMENT, continued

Endowment funds are composed of the following at June 30:

	2025		
	Without Donor Restrictions	With Donor Restrictions	Total
Endowed original gifts	\$ -	\$ 188,232	\$ 188,232
Unrestricted contributions and accumulated investment income	305,356	-	305,356
	<u>\$ 305,356</u>	<u>\$ 188,232</u>	<u>\$ 493,588</u>

	2024		
	Without Donor Restrictions	With Donor Restrictions	Total
Endowed original gifts	\$ -	\$ 188,232	\$ 188,232
Unrestricted contributions and accumulated investment income	269,229	-	269,229
	<u>\$ 269,229</u>	<u>\$ 188,232</u>	<u>\$ 457,461</u>

Changes in investment in endowment for the year ended June 30, 2025 and 2024 are as follows:

	2025		
	Without Donor Restrictions	With Donor Restrictions	Total
Investment in endowment - beginning of year	\$ 269,229	\$ 188,232	\$ 457,461
Unrealized gain on investments	43,778	-	43,778
Distributions	(1,681)	-	(1,681)
Investment administrative fees	(5,970)	-	(5,970)
Investment in endowment - end of year	<u>\$ 305,356</u>	<u>\$ 188,232</u>	<u>\$ 493,588</u>

BUFFALO COUNTY COMMUNITY HEALTH PARTNERS, INC.

NOTES TO FINANCIAL STATEMENTS, Continued

June 30, 2025 and 2024

NOTE C – INVESTMENT IN ENDOWMENT, continued

	<u>2024</u>		
	Without Donor	With Donor	
	<u>Restrictions</u>	<u>Restrictions</u>	<u>Total</u>
Investment in endowment - beginning of year	\$ 214,734	\$ 188,232	\$ 402,966
Contributions	10,000	-	10,000
Unrealized gain on investments	48,989	-	48,989
Investment administrative fees	(4,494)	-	(4,494)
Investment in endowment - end of year	<u>\$ 269,229</u>	<u>\$ 188,232</u>	<u>\$ 457,461</u>

Net investment income consisted of the following for the year ended June 30:

	<u>2025</u>	<u>2024</u>
Unrealized gain on investments	\$ 43,778	\$ 48,989
Investment management fees	(5,970)	(4,494)
Interest income	7,934	9,678
	<u>\$ 45,742</u>	<u>\$ 54,173</u>

NOTE D – NET ASSETS RESTRICTED BY DONOR

Net assets with donor restrictions are available for the following purposes at June 30:

	<u>2025</u>	<u>2024</u>
Childcare programs	\$ 17,655	\$ -
Suicide prevention, mental health programs	6,292	8,165
Employment assistance	37,118	51,428
Youth program expense	3,987	2,293
Behavioral health	13,615	10,121
BeWell	13,536	8,445
Violence prevention	25,548	24,476
Buffalo County survey costs	6,322	3,000
Helping unhoused youth	-	10,000
	<u>\$ 124,073</u>	<u>\$ 117,928</u>

BUFFALO COUNTY COMMUNITY HEALTH PARTNERS, INC.

NOTES TO FINANCIAL STATEMENTS, Continued

June 30, 2025 and 2024

NOTE D – NET ASSETS RESTRICTED BY DONOR, Continued

The Organization also maintains net assets totaling \$188,232 subject to donor-imposed stipulations that they be maintained permanently. Income generated from the investments is permitted to be used for general purposes.

Net assets were released from donor restrictions by incurring expenses satisfying the purpose or time restrictions specified by donors as follows for the year ended June 30, 2025 and 2024, respectively:

	<u>2025</u>	<u>2024</u>
Childcare programs	\$ 22,345	\$ -
Food/mental health programs	2,554	4,973
Circle of Security program	-	9,700
Employment assistance	14,311	14,449
Suicide prevention, mental health programs	10,873	19,315
Behavioral Health	11,506	16,899
BeWell	-	5,233
Violence prevention	51,428	22,524
Youth programs	31,173	-
Other Organization programs	1,000	707
Buffalo County surveys	3,000	-
Total	<u>\$ 148,190</u>	<u>\$ 93,800</u>

NOTE E - COMMITMENTS

The Organization entered into a copier lease with Eakes Office Solutions on November 10, 2021. The lease calls for monthly payments of \$173.07 for 60 months.

Future minimum lease payments are as follows for the years ending June 30:

2026	\$ 2,077
2027	692
	<u>\$ 2,769</u>

Total rent expense for the years ended June 30, 2025 and 2024 was \$30,577 and \$31,168, respectively. In accordance with ASC 958, Not-for-Profit Entities, the Organization has recognized in-kind rent expense and revenue totaling \$30,577 and \$31,167 for the year ended June 30, 2025 and 2024, respectively, representing the estimated fair value of the donated use of facilities.

BUFFALO COUNTY COMMUNITY HEALTH PARTNERS, INC.

NOTES TO FINANCIAL STATEMENTS, Continued

June 30, 2025 and 2024

NOTE F– LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The following reflects the Organization’s financial assets as of June 30, 2025 and 2024 reduced by amounts not available for general use because of donor-imposed restrictions. Financial assets consist of cash and cash equivalents and investments.

	<u>2025</u>	<u>2024</u>
Financial assets, at June 30,	\$ 862,476	\$930,243
Less those unavailable for general expenditures within one year, due to:		
Donor-imposed restrictions	<u>(312,305)</u>	<u>(306,160)</u>
	<u>\$ 550,171</u>	<u>\$624,083</u>

As part of its liquidity management, the Organization has a goal to maintain six months of normal operating expense. At June 30, 2025, the Organization had financial assets on hand to meet 5.7 months of general operating expenses based on actual expenditures for the year ended June 30, 2025.

NOTE G – SUBSEQUENT EVENTS

Management has evaluated subsequent events through September 22, 2025, the date on which the financial statements were available for issue.